

Date: 14-16 September 2022

Venue:

Luxembourg Institute of Socio-Economic Research Maison des Sciences Humaines 11, Porte des Sciences L-4366 Esch-sur-Alzette/Belval

Funding: The workshop benefits from funding by the FNR Luxembourg National Research Fund, CORE Grant No. 3886 (ASSESS).

Program Chair: Sofie Waltl

Programme

Wednesday, 14.9.2022

Maison des Sciences Humaines, Salle de conference, 1st floor

13:00 - 14:00 Registration

14:00 - 14:15 Opening Remarks: Sofie Waltl

14:15 – 15:15 Keynote Lecture Household Sustainability

Sumit Agarwal (National University of Singapore)

15:45 - 17:15 Session 1: Housing and COVID

1.A Housing Prices, Airport Noise and an Unforeseeable Event of Silence: Airport Noise Decreases During the Covid Crisis

Patrick Thiel (RWI Essen), Philipp Breidenbach (RWI Essen)

1.B The Geography of Housing Demand in the wake of COVID-19: First Results from Large Metropolitan Areas in selected OECD Countries

Rudiger Ahrend, Manuel Bétin, Maria Paula Caldas, Boris Cournède, Marcos Díaz Ramírez, Pierre-Alain Pionnier, Daniel Sanchez-Serra, Paolo Veneri, and Volker Ziemann (OECD)

1.C Measuring COVID effects in the Austrian housing market using hierarchically structured hedonic models

<u>Anja M. Hahn</u> (Vienna University of Economics and Business & DataScience Service GmbH), Sanela Omerovic (Vienna University of Economics and Business & DataScience Service GmbH) and Sofie R. Waltl (LISER & Vienna University of Economics and Business)

17:30 – 19:00 Esch2022 Guided Tour – Explore Belval, the City of Science

19:00 Dinner in Belval: Nyx Food & Wine (by invitation)

Thursday, 15.9.2022

Maison des Sciences Humaines, Black Box, Ground floor

09:00 – 10:30 Session 2: Advances in Real Estate Statistics and Measurement I

2.A Objectified Housing Sales and Rent Prices in Representative Household Surveys: the Impact on Macroeconomic Statistics

M. Denisa Naidin (LISER & University of Luxembourg), Sofie R. Waltl (LISER & Vienna University of Economics and Business), <u>Michael H. Ziegelmeyer</u> (BCL)

2.B Estimating regional house price levels - Methodology and results of a pilot project with Spain

Pierre-Alain Pionnier (OECD) and Johannes Schuffels (OECD)

2.C Comparing Rents Around the World: Can Airbnb Help?

Norbert Pfeifer, Robert J. Hill and Miriam Steuer (University of Graz)

11:00 - 12:30 Session 3: Perceptions

3.A Risk Perception in Housing Markets: Evidence from a Fighter Jet Crash

<u>Walter DLima</u> (Florida International University), Timothy Komarek (Old Dominion University), Luis A. Lopez (University of Illinois at Chicago)

3.B Hidden Racial Bias in the Housing Market? Evidence from Real Estate Advertisements

<u>Anthony Lepinteur</u> (University of Luxembourg), Giorgia Menta (LISER) and Sofie R. Waltl (LISER & Vienna University of Economics and Business)

3.C The Public Perception of Monetary Policy and the Housing Market

<u>Philipp Poyntner</u> (Vienna University of Economics and Business), Sofie R. Waltl (LISER & Vienna University of Economics and Business)

12:30 – 14:00 Buffet Lunch

14:00 - 16:00 Session 4: Applications

4.A Gentrification in Dudelange: the production of housing and stages of social change (1980-2019)

Madalina Mezaros and Antoine Paccoud (LISER)

4.B Acquisition capital: using a new concept to explore microlevel determinants of housing outcomes among young Europeans

Lindsay Flynn (University of Luxembourg) and Sarah Kostecki (University of Luxembourg)

4.C Language Proficiency and Homeownership: Evidence from U.S. Immigrants

<u>Simon Voss</u> (Free University Berlin), Max Friedrich Steinhardt (Free University Berlin), Marc-André Luik (Helmut Schmidt University Hamburg)

4.D The Fall in the Risk-Free Rate and Rising House Price Dispersion

<u>Francisco Amaral</u> (University of Bonn), Moritz Schularick (University of Bonn), Sebastian Kohl (Free University Berlin), Martin Dohmen (University of Bonn)

From 16:30 Trip to the Moselle region, wine tasting and dinner

Domaine Henri Ruppert (by invitation)

(A bus will leave in front of the Maison des Sciences Humaines and will bring you back there after the event.)

Friday, 16.9.2022

Maison des Sciences Humaines, Black Box, Ground floor

09:30 - 11:30 Session 5: Housing Policy

5.A Who places the order pays the bill - Agent costs and their pass-through in the rental market

Philipp Breidenbach (RWI Essen)

5.B Housing policy and the distribution of wealth: A comparison of Austrian regionsSeverin Rapp (Vienna University of Economics and Business), Vanessa Lechinger (Vienna University of Economics and Business), Robert Lasser (DataScience Service GmbH)

5.C Housing Affordability and Transaction Tax Subsidies

Francois Koulischer, Ulf von Lilienfeld, Anastasia Girshina (University of Luxembourg)

5.D Lessons from an aborted second-generation rent control in Catalonia
Konstantin A. Kholodilin (DIW Berlin & NRU HSE St. Petersburg), Fernando A. López
(Universidad Politécnica de Cartagena), David Rey Blanco (idealista), and Pelayo Gonzalez
Arbues (idealista)

11:30 - 12:00 Coffee Break

12:00 – 13:30 Session 6: Advances in Real Estate Statistics and Measurement II

6.A A new technique to examine the temporal relationships between building land and housing price indices

Miriam Steurer, Sabrina Spiegel (University of Graz)

6.B Linked Administrative Data and Estimating the Marginal Willingness to Pay for Amenities

<u>Alicia Rambaldi</u> (The University of Queensland), James Hansen (The University of Melbourne), Ali Furkan Kalay (The University of Queensland)

6.C Stabilizing Geospatial Splines with Helperpoints: How to Estimate Smooth Price Surfaces when there are Data Gaps

Norbert Pfeifer, Miriam Steurer (University of Graz)

13:30 Buffet Lunch & Farewell